

Title:	4.22 Asset Management
Previous No:	
File No:	
Statutory Environment:	n/a
Minute No:	
Last Updated:	September 2015
Review Date:	September 2019

Objective

To provide clear direction in the provision and management of all Council's assets to ensure sustainable outcomes and appropriate levels of service for present and future stakeholders.

Procedure:

The Shire will undertake to provide the appropriate service levels for its assets, in a whole-of-life and economically, environmentally and socially sustainable manner. In providing and managing assets, the Shire will take into account an appropriate balance between service delivery, risk, reliability, safety and cost.

Budgeting priority will be given to the operation, maintenance and renewal of existing assets and services, and adequate resources will be provided to manage them in a cost effective manner.

Scope

This Policy applies to all physical assets and their components with a useful life of more than one year, and a replacement value of greater than \$1,000, which require management by the Shire.

Physical assets are:

- Land;
- Buildings;
- Infrastructure;
- Plant & equipment; and
- Cultural collections.

The Asset Life Cycle (Whole of Life)

Lifecycle asset management involves the decisions made at each stage of an asset's life, from planning to disposal. The decisions made at one stage will affect the asset's performance in others.

