

SHIRE OF GOOMALLING
MONTHLY FINANCIAL REPORT
For the Period Ended 31 January 2019
LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34* .

Statement of Financial Activity

is presented on page 2 and shows a surplus as at 31 January 2019 of \$802,928.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation.

SHIRE OF GOOMALLING
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 January 2019

Note	Adopted Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
Operating Revenues						
	70,630	41,293	36,043	(5,250)	(12.71%)	
6	1,875,036	1,875,036	1,815,073	(59,963)	(3.20%)	
	455,739	234,520	295,623	61,104	26.05%	▲
	69,000	38,788	52,952	14,164	36.52%	▲
	687,150	387,678	358,771	(28,907)	(7.46%)	
	3,000	1,750	995	(755)	(43.14%)	
	648,606	167,422	160,150	(7,272)	(4.34%)	
	353,960	345,383	342,494	(2,889)	(0.84%)	
	54,946	61,187	58,031	(3,156)	(5.16%)	
	644,434	416,998	422,190	5,191	1.24%	
	377,300	280,830	289,474	8,644	3.08%	
	271,420	131,205	178,278	47,073	35.88%	▲
	5,511,221	3,982,091	4,010,073	27,983		
Operating Expense						
	(566,660)	(349,039)	(278,981)	70,057	20.07%	▲
	(18,500)	(9,194)	(6,432)	2,762	30.04%	
	(155,700)	(90,906)	(52,974)	37,932	41.73%	▲
	(728,500)	(426,625)	(432,937)	(6,312)	(1.48%)	
	(13,400)	(7,819)	(2,511)	5,308	67.88%	
	(448,182)	(193,572)	(188,351)	5,221	2.70%	
	(402,357)	(233,705)	(208,195)	25,510	10.92%	▲
	(710,929)	(421,484)	(332,474)	89,010	21.12%	▲
	(1,775,712)	(1,030,563)	(356,749)	673,814	65.38%	▲
	(962,409)	(677,992)	(494,197)	183,795	27.11%	▲
	(77,771)	(55,898)	(452,954)	(397,056)	(710.32%)	▼
	(5,860,120)	(3,496,796)	(2,806,756)	690,040		
Funding Balance Adjustments						
	1,501,174	875,679	0	(875,679)	(100.00%)	▼
9	176,896	0	0	0		
	2,469	0	0	0		
	0	0	0	0		
	1,331,639	1,360,973	1,203,317	(157,656)		
Capital Revenues						
9	645,000	0	85,000	85,000		▲
	645,000	0	85,000	85,000		
Capital Expenses						
8	(700,000)	(25,748)	(25,748)	0	0.00%	
8	0	0	0	0		
8	0	(20,000)	(20,000)	0	0.00%	
8	0	0	0	0		
8	(883,407)	(235,152)	(235,152)	0	0.00%	
8	(50,489)	(38,687)	(38,687)	0	0.00%	
8	(65,940)	(4,764)	(4,764)	0	0.00%	
8	0	0	0	0		
	(65,079)	(37,961)	(64,168)	(26,207)	(69.04%)	▼
	(759,219)	(166,156)	(164,978)	1,178	0.71%	
	(2,524,134)	(528,468)	(553,497)	(25,029)		
	(1,879,134)	(528,468)	(468,497)	59,971		
Financing						
	405,000	0	0	0		
	32,468	15,905	15,905	0	0.00%	
7	0	0	0	0		
7	(20,700)	0	0	0		
	416,768	15,905	15,905	0		
	(130,727)	848,409	750,725	(97,684)		
	130,727	130,727	52,203	(78,524)	(60.07%)	▼
	0	979,136	802,928	(176,209)		

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 1 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF GOOMALLING
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 January 2019

Note	Original Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
Operating Revenues						
	\$	\$	\$	\$	%	
Rates	2,107,161	2,121,926	2,121,923	(3)	(0.00%)	
Operating Grants, Subsidies and Contributions	515,444	326,992	335,319	8,327	2.55%	
Fees and Charges	1,599,890	949,461	874,687	(74,773)	(7.88%)	
Service Charges	0	0	0	0		
Interest Earnings	65,836	27,944	28,274	330	1.18%	
Other Revenue	217,670	139,085	228,183	89,098	64.06%	▲
Profit on Disposal of Assets	14,786	0	0	0		
Total Operating Revenue	4,520,787	3,565,408	3,588,388	22,980		
Operating Expense						
Employee Costs	(2,183,815)	(1,242,574)	(1,367,745)	(125,171)	(10.07%)	▲
Materials and Contracts	(1,203,395)	(791,345)	(887,756)	(96,411)	(12.18%)	▲
Utility Charges	(230,140)	(133,964)	(150,923)	(16,959)	(12.66%)	▲
Depreciation on Non-Current Assets	(1,501,174)	(875,679)	0	875,679	100.00%	▼
Interest Expenses	(246,701)	(243,706)	(94,948)	148,758	61.04%	▼
Insurance Expenses	(153,425)	(95,606)	(133,593)	(37,987)	(39.73%)	▲
Other Expenditure	(149,788)	(113,923)	(171,791)	(57,869)	(50.80%)	▲
Loss on Disposal of Assets	(191,682)	0	0	0		
Total Operating Expenditure	(5,860,120)	(3,496,796)	(2,806,756)	690,040		
Funding Balance Adjustments						
Add back Depreciation	1,501,174	875,679	0	(875,679)	(100.00%)	▼
Adjust (Profit)/Loss on Asset Disposal	176,896	0	0	0		
Adjust Movement in LSL Reserve	2,469	0	0	0		
Adjust Provisions and Accruals	0	(2)	0	2		
				0		
Net Cash from Operations	341,205	944,288	781,632	(162,656)		
Capital Revenues						
Grants, Subsidies and Contributions	990,434	416,704	421,686	4,981	1.20%	
Proceeds from Disposal of Assets	645,000	0	85,000	85,000		▲
Total Capital Revenues	1,635,434	416,704	506,686	89,981		
Capital Expenses						
Land Held for Resale	0	0	0	0		
Buildings	(700,000)	(25,748)	(25,748)	0	0.00%	
Furniture & Equipment	0	0	0	0		
Plant & Equipment	0	(20,000)	(20,000)	0	0.00%	
Swimming Pool And Equipment	0	0	0	0		
Infrastructure - Roads	(883,407)	(235,152)	(235,152)	0	0.00%	
Infrastructure - Footpaths	(50,489)	(38,687)	(38,687)	0	0.00%	
Infrastructure - Other Infrastructure	(65,940)	(4,764)	(4,764)	0	0.00%	
Infrastructure - Sewerage	0	0	0	0		
Repayment of Finance Leases	(65,079)	(166,156)	(64,168)	101,988	61.38%	
Repayment of Debentures	(759,219)	(37,961)	(164,978)	(127,017)	(334.60%)	
Total Capital Expenditure	(2,524,134)	(528,468)	(553,497)	(25,029)		
Net Cash from Capital Activities	(888,700)	(111,764)	(46,811)	64,953		
Financing						
Proceeds from New Debentures	405,000	0	0	0		
Advances to Community Groups	0	0	0	0		
Self Supporting Loan Principal Repaid	32,468	15,905	15,905	0	0.00%	
Transfer from Reserves	0	0	0	0		
Transfer to Reserves	(20,700)	0	0	0		
Net Cash from Financing Activities	416,768	15,905	15,905	0		
Net Operations, Capital and Financing	(130,727)	848,428	750,725	(97,704)		
Opening Funding Surplus(Deficit)	130,727	130,727	52,203	(78,524)	(60.07%)	▼
Closing Funding Surplus(Deficit)	0	979,155	802,928	(176,228)		

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF GOMALLING
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 January 2019

	Adopted Budget	Amended YTD Budget (a)
Operating Revenues	\$	\$
Governance	70,630	41,293
General Purpose Funding - Rates	1,875,036	1,875,036
General Purpose Funding - Other	455,739	234,520
Law, Order and Public Safety	69,000	38,788
Health	687,150	387,678
Education and Welfare	3,000	1,750
Housing	648,606	167,422
Community Amenities	353,960	345,383
Recreation and Culture	54,946	61,187
Transport	644,434	416,998
Economic Services	377,300	280,830
Other Property and Services	271,420	131,205
Total Operating Revenue	5,511,221	3,982,091
Operating Expense		
Governance	(566,660)	(349,039)
General Purpose Funding	(18,500)	(9,194)
Law, Order and Public Safety	(155,700)	(90,906)
Health	(728,500)	(426,625)
Education and Welfare	(13,400)	(7,819)
Housing	(448,182)	(193,572)
Community Amenities	(402,357)	(233,705)
Recreation and Culture	(710,929)	(421,484)
Transport	(1,775,712)	(1,030,563)
Economic Services	(962,409)	(677,992)
Other Property and Services	(77,771)	(55,898)
Total Operating Expenditure	(5,860,120)	(3,496,796)
Funding Balance Adjustments		
Add back Depreciation	1,501,174	875,679
Adjust (Profit)/Loss on Asset Disposal	176,896	0
Adjust Movement in LSL Reserve	2,469	0
Adjust Provisions and Accruals		0
Net Cash from Operations	1,331,639	1,360,973
Proceeds from Disposal of Assets	645,000	0
Total Capital Revenues	645,000	0
Capital Expenses		
Land Held for Resale	0	0
Buildings	(700,000)	(25,748)
Furniture & Equipment	0	0
Plant & Equipment	0	(20,000)
Swimming Pool And Equipment	0	0
Infrastructure - Roads	(883,407)	(235,152)
Infrastructure - Footpaths	(50,489)	(38,687)
Infrastructure - Other Infrastructure	(65,940)	(4,764)
Infrastructure - Sewerage	0	0
Total Capital Expenditure	(1,699,836)	(324,351)
Net Cash from Capital Activities	(1,054,836)	(324,351)
Financing		
Proceeds from New Debentures	405,000	0
Proceeds from Advances	0	
Self-Supporting Loan Principal	32,468	15,905
Advances to Community Groups	0	
Repayment of Debentures	(759,219)	(166,156)
Repayment of Finance Leases	(65,079)	(37,961)
Transfer from Reserves	0	0
Transfer to Reserves	(20,700)	0
Net Cash from Financing Activities	(407,530)	(188,213)
Net Operations, Capital and Financing	(130,727)	848,409
Opening Funding Surplus(Deficit)	130,727	130,727
Closing Funding Surplus(Deficit)	0	979,136

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted

SHIRE OF GOOMALLING
STATEMENT OF FINANCIAL ACTIVITY
(By Program)
For the Period Ended 31 January 2019

Note 1: EXPLANATION OF MATERIAL VARIANCES

Reporting Program	Var. \$ YTD	Var. % YTD	Var.	Timing/ Permanent	Explanation of Variance
Operating Revenues	\$	%	.		
Governance	(5,250)	(12.71%)			Variances within reporting threshold
General Purpose Funding - Rates	(59,963)	(3.20%)			Variances within reporting threshold
General Purpose Funding - Other	61,104	26.05%	▲		Grants Commission final FAG allocations was less than first advised by the department in June/July 2018 when budget was completed
Law, Order and Public Safety	14,164	36.52%	▲		Variances within reporting threshold
Health	(28,907)	(7.46%)			Variances within reporting threshold
Education and Welfare	(755)	(43.14%)			Variances within reporting threshold
Housing	(7,272)	(4.34%)			Variances within reporting threshold
Community Amenities	(2,889)	(0.84%)			Variances within reporting threshold
Recreation and Culture	(3,156)	(5.16%)			Council agreed to a discount to the Goomalling Tennis club after the budget meeting for the hire of the facility for 1617 & 1718
Transport	5,191	1.24%			Received extra flood damage monies from previous financial year that was not budgetted for.
Economic Services	8,644	3.08%			Variances within reporting threshold
Other Property and Services	47,073	35.88%	▲		YTD haven't received the expected income for Private works
Operating Expense	\$	%	.		
Governance	70,057	20.07%	▲		Variances within reporting threshold
General Purpose Funding	2,762	30.04%			Variances within reporting threshold
Law, Order and Public Safety	37,932	41.73%	▲		Depreciation yet to be completed due to finalising the financial year
Health	(6,312)	(1.48%)			Variances within reporting threshold
Education and Welfare	5,308	67.88%			Variances within reporting threshold
Housing	5,221	2.70%			Depreciation yet to be completed due to finalising the financial year
Community Amenities	25,510	10.92%	▲		Depreciation yet to be completed due to finalising the financial year
Recreation and Culture	89,010	21.12%	▲		Depreciation yet to be completed due to finalising the financial year
Transport	673,814	65.38%	▲		Depreciation yet to be completed due to finalising the financial year
Economic Services	183,795	27.11%	▲	Timing	Depreciation yet to be completed due to finalising the financial year
Other Property and Services	(397,056)	(710.32%)	▼	Permanent	Depreciation yet to be completed due to finalising the financial year
Funding Balance Adjustments	\$	%	.		
Add back Depreciation	(875,679)	(100.00%)	▼		Depreciation yet to be completed due to finalising the financial year
Adjust (Profit)/Loss on Asset Disposal	0				
Capital Revenues	\$	%	.		
Proceeds from Disposal of Assets	85,000		▲		Sale of Panel Beaters Shed
Capital Expenses	\$	%	.		
Buildings					Refer to Note 8 for details of capital projects
Furniture & Equipment					
Plant & Equipment					
Swimming Pool And Equipment					
Infrastructure - Roads					
Infrastructure - Footpaths					
Infrastructure - Sewerage					
Financing	\$	%	.		
Proceeds from New Debentures	0				
Advances to Community Groups	0				
Opening Funding Surplus(Deficit)	\$	%	.		
Opening Funding Surplus(Deficit)	(78,524)	(60.07%)	▼		Variances within reporting threshold

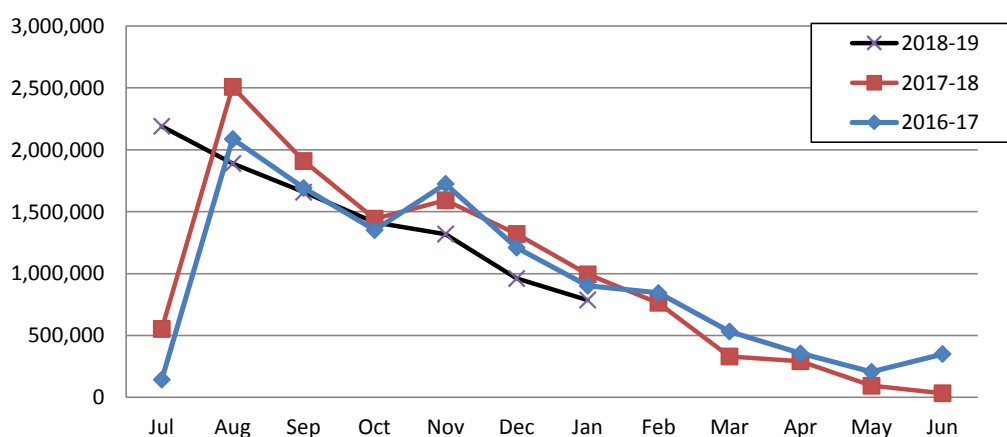
SHIRE OF GOOMALLING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

Note 2: NET CURRENT FUNDING POSITION

Positive=Surplus (Negative=Deficit)

	Note	YTD 31 Jan 2019	Previous Month	YTD 31 Jan 2018	2018/2019 Budget
		\$	\$		
Current Assets					
Cash Unrestricted	3	719,367	815,756	1,190,453	391,485
Cash Restricted	3	915,979	912,723	909,266	922,562
Receivables - Rates	5	369,174	403,105	510,790	222,449
Receivables -Other		1,231	5,173	(3,738)	0
SSL Receivables		16,450	16,450		(113)
Interest / ATO Receivable/Trust		(2,325)	21,222	8,962	0
Inventories		21,583	35,877	25,518	23,694
		2,041,459	2,210,306	2,641,250	1,560,077
Less: Current Liabilities					
Payables		(24,265)	(22,668)	(21,079)	(257,204)
Provisions		(405,159)	(405,159)	(405,159)	(379,602)
Current Loan		(595,152)	(603,057)	(666,228)	(844,083)
		(1,024,576)	(1,030,884)	(1,092,465)	(1,480,889)
Net Current Assets		1,016,884	1,179,423	1,548,785	79,188
Less: Cash Reserves	7	(900,000)	(900,000)	(900,000)	(900,000)
Less: Current Loans - Clubs/Institutions		(16,450)			113
Add back Current loan in budget		595,152	603,057	666,228	844,083
Add back Cash Backed Leave Reserve		107,342	107,342	126,334	107,343
Net Current Funding Position (deficit)		802,928	989,822	1,441,347	130,727

Note 2 - Liquidity Over the Year



Comments - Net Current Funding Position

The Net Current Funding Position shows a surplus as at 31 January 2019 of \$802,928.

SHIRE OF GOOMALLING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

Note 3: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	Variable	498,565	0	0	498,565	Bendigo	At Call
Trust Bank Account	Variable	0	0	61,900	61,900	Bendigo	At Call
Medical Surgery		0	12,723	0	12,723	Bendigo	At Call
(b) Term Deposits							
* Term Deposits	2.50%	0	900,000	0	900,000	Bendigo	30-Jun-19
Term Deposits	2.50%		500,000		500,000	Bendigo	28-Feb-19
Total		498,565	1,412,723	61,900	1,973,188		

Comments/Notes - Investments

This note reflects the Actual Bank Balances as per the Shire Bank Statements.
The Municipal Account is currently in Overdraft.

* See Reserves Note 7 for Detail to total Invested Reserves of \$ 900,000

SHIRE OF GOOMALLING
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 January 2019

Note 4: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Predicted Variance	Classification	Adopted Budget	Amended Budget	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget 18/19 Adoption	Permanent	Opening Surplus(Deficit)	-	-	\$	\$ 0	\$ 0	\$ 0
						-	-	-	-
						0	0	2	2

Comments/Notes - Budget Amendments
 There have been no budget amendments to date.

SHIRE OF GOOMALLING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

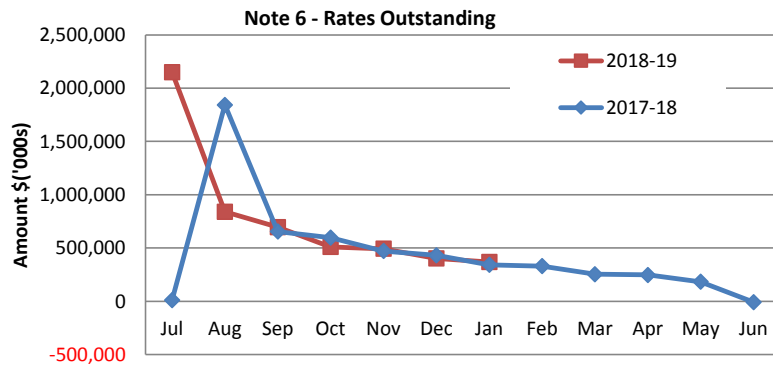
Note 5: RECEIVABLES

Receivables - Rates and Rubbish Receivable

Opening Arrears Previous Years
 Levied this year
 Less Collections to date
 Equals Current Outstanding

Net Rates and Rubbish Collectable
 % Collected

	YTD 31 Jan 2019	30 June 2018
	\$	\$
Opening Arrears Previous Years	(7,037)	
Levied this year	2,039,601	
Less Collections to date	(1,663,390)	
Equals Current Outstanding	369,174	
Net Rates and Rubbish Collectable	369,174	(7,037)
% Collected	81.84%	



Comments/Notes - Receivables Rates

See Note 6 - Rating Information

Receivables - General

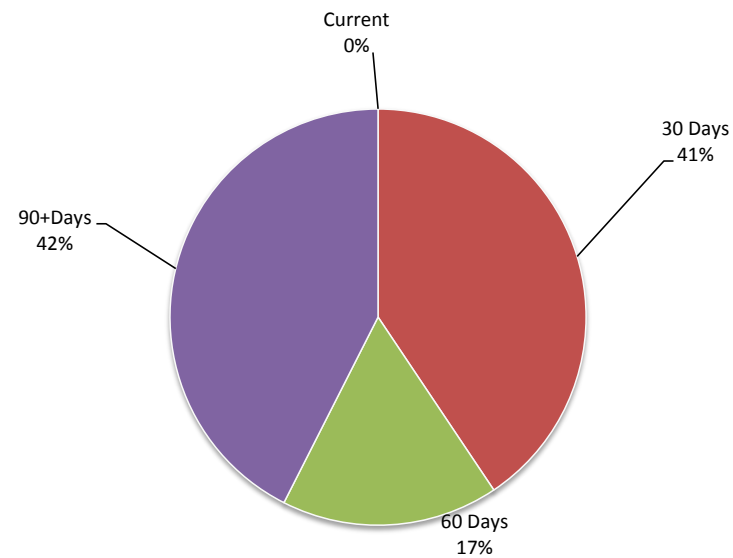
Receivables - Sundry Debtors

Total Sundry Debtors

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - Sundry Debtors	0	4,710	1,956	4,933
Total Sundry Debtors				11,599

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Other Receivables

SHIRE OF GOOMALLING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

Note 6: RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Budgetted Rate Revenue \$	Total Budgetted Revenue \$	Total Rates Levied \$	Actual Rate Total Revenue \$
Differential General Rate							
GRV - Residential	0.108500	219	1,519,370	164,852	164,852	164,852	158,714
GRV- Commercial	0.122000	18	337,295	41,150	41,150	41,150	39,801
GRV - Industrial	0.117000	11	80,636	9,434	9,434	9,434	9,112
GRV - Urban Farmland	0.104500	16	199,420	20,839	20,839	20,839	18,776
UV- Rural Zone 2	0.006300	37	17,687,000	111,428	111,428	111,428	107,634
UV -Special Rural	0.012500	11	1,198,500	14,981	14,981	14,981	17,860
UV -General Zone 3	0.006850	215	179,904,000	1,232,342	1,232,342	1,232,342	1,185,906
							0
Sub-Totals		527	200,926,221	1,595,027	1,595,026	1,595,027	1,537,803
Minimum	Minimum \$						
GRV - Residential	950	128	662,909	121,600	121,600	121,600	118,680
GRV - Commercial	900	17	52,493	15,300	15,300	15,300	14,875
GRV - Industrial	550	8	14,325	4,400	4,400	4,400	4,240
GRV - Urban Farmland	715	12	39,911	8,580	8,580	8,580	8,970
UV - Rural Zone 2	1155	33	4,934,500	38,115	38,115	38,115	36,300
UV - Special Rural	1195	8	408,000	9,560	9,560	9,560	4,540
UV - General Zone 3	1195	69	7,558,000	82,455	82,455	82,455	89,665
Sub-Totals		275	13,670,138	280,010	280,010	280,010	277,270
Amount from General Rates					1,875,036		1,815,073
Ex-Gratia Rates					18,105		16,922
Total					1,893,141		1,831,995
Specified Area Rates					214,020		207,606
Totals					2,107,161		2,039,601

Comments - Rating Information

Rates Billing was finalised on 24 July 2018, therefore are not included in this financial statement

Payment must be made in full (one single payment) by 29 August 2018 or by a four- instalment plan with due dates being

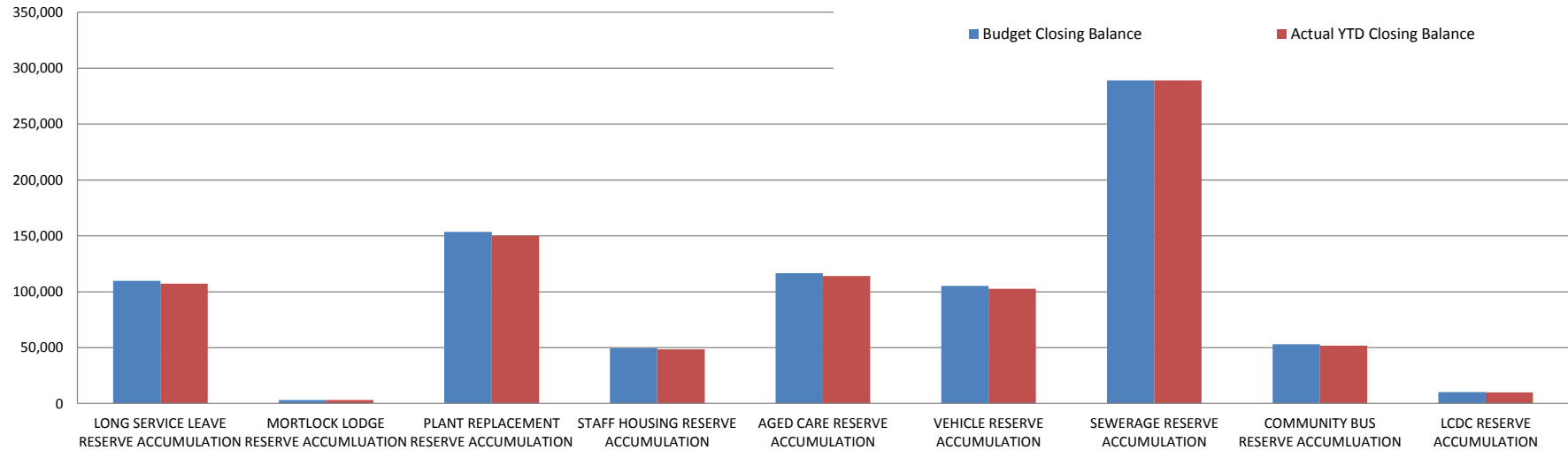
Instalment 1	29 August 2018
Instalment 2	29 October 2018
Instalment 3	29 December 2018
Fourth and final instalment	28 February 2019

SHIRE OF GOOMALLING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

Note 7: Cash Backed Reserve

2018-19									
Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
3033 LONG SERVICE LEAVE RESERVE ACCUMULATION	107,342	2,469	0	0	0	0	0	109,811	107,342
3035 MORTLOCK LODGE RESERVE ACCUMULATION	3,100	71	0	0	0	0	0	3,171	3,100
3037 PLANT REPLACEMENT RESERVE ACCUMULATION	150,088	3,452	0	0	0	0	0	153,540	150,088
3040 STAFF HOUSING RESERVE ACCUMULATION	48,381	1,113	0	0	0	0	0	49,494	48,381
3045 AGED CARE RESERVE ACCUMULATION	114,056	2,623	0	0	0	0	0	116,678	114,056
3047 VEHICLE RESERVE ACCUMULATION	102,750	2,363	0	0	0	0	0	105,113	102,750
3050 SEWERAGE RESERVE ACCUMULATION	312,519	7,188	0	0	0	0	0	319,707	312,519
3051 COMMUNITY BUS RESERVE ACCUMULATION	51,784	1,191	0	0	0	0	0	52,975	51,784
3058 LCDC RESERVE ACCUMULATION	9,981	230	0	0	0	0	0	10,211	9,981
	900,000	20,700	0	0	0	0	0	920,700	900,000

Note 7 - Year To Date Reserve Balance to End of Year Estimate



SHIRE OF GOOMALLING
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Note 8: CAPITAL EXPENDITURE

Asset	Class	GL Account	Original Annual Budget	Amended Annual Budget	YTD Actual	Variance (Under)/Over	Comment
Avon WELL Aged Housing Project	Buildings	092412	550,000	20,000	20,000	(0)	
REPLACE CEILINGS MORTLOCK LODGE	Buildings	092415	0	0	0	0	
L & B UPGRADE - CAFE & HAIR SALON	Buildings	104400	5,000	5,000	1,260	(3,740)	
OP-SHOP Building (Capital)	Buildings	104401	0	0	0	0	
L&B - PUBLIC CONVENIENCES	Buildings	105401	0	0	0	0	
Jennacubbine Hall (Capital)	Buildings	111403	0	0	0	0	
Pavilion (L & B Capital)	Buildings	111404	0	0	0	0	
L&B Recreation Ground Fence extension	Buildings	111408	0	0	0	0	
L&B OLD SLATER HOMESTEAD	Buildings	132400	85,000	5,000	4,488	(512)	
CARAVAN PARK CAMP KITCHEN	Buildings	132404	0	0	0	0	
Community Resource Centre Building - Capital	Buildings	134405	60,000	60,000	0	(60,000)	
CGG - Community Garden Grant Expenditure	Buildings	134413	0	0	0	0	
Solar Panels - Admin Centre & Caravan Park (NRM grant)	Buildings	134414	0	0	0	0	
Buildings Total			700,000	90,000	25,748	(64,252)	
Lawn Mowers (Capital)	Plant & Equipment	113450	0	0	0	0	
P&E - Fairway Ride on Mower - Golf	Plant & Equipment	113407	0	20,000	20,000	0	Total amount paid by Golf Club
Sewerage Trailer with permanent pump	Plant & Equipment	103402	0	0	0	0	
Plant & Equipment Total			0	20,000	20,000	0	
COUNCILLOR IPAD PURCHASE X 7	Furniture & Equipment	041402	0	0	0	0	
OFFICE FURNITURE & EQUIPMENT PURCHASES	Furniture & Equipment	042400	0	0	0	0	
Doctors Surgery - Office Equipment (capital)	Furniture & Equipment	074401	0	0	0	0	
Furniture and Equipment (new sports pavilion)	Furniture & Equipment	111406	0	0	0	0	
Furniture & Equipment Total			0	0	0	0	
L&B - Swimming Pool Building and surrounds upgrade	Swimming Pool And Equipment	112402	0	0	0	0	
Swimming Pool And Equipment Total			0	0	0	0	
BITUMEN WIDENING & PRIMER SEALING	Infrastructure - Roads	121460	651,250	643,679	12,000	(631,679)	
MUNI ROAD CONSTRUCTION - RD NAME	Infrastructure - Roads	121500	70,890	70,890	42,628	(28,262)	
ROADS TO RECOVERY - EXPENDITURE	Infrastructure - Roads	121700	161,267	161,267	180,525	19,258	
Flood Damage Road reinstatement	Infrastructure - Roads	121710	0	0	0	0	
NDRRA Event - expeniture	Infrastructure - Roads	121711	0	0	0	0	
Infrastructure - Roads Total			883,407	875,835	235,152	(640,683)	
FOOTPATH & KERBING	Infrastructure - Footpaths	121900	50,489	50,489	38,687	(11,802)	
Infrastructure - Footpaths Total			50,489	50,489	38,687	(11,802)	
News Sports Pavilion - Bowling club Shelters	Infrastructure - Other Infrastructure	111407	0	0	0	0	
Goom Rec Ground Improvements - retic ovals	Infrastructure - Other Infrastructure	111410	0	0	0	0	
Recreation - Master Plan	Infrastructure - Other Infrastructure	111411	5,940	5,940	4,764	(1,176)	
Upgrade of lighting project	Infrastructure - Other Infrastructure	113453	60,000	60,000	0	(60,000)	
Infrastructure - Other Infrastructure Total			65,940	65,940	4,764	(1,176)	
TOTAL			1,699,836	1,102,265	324,351	(717,913)	
TOTAL by Class							
Buildings			700,000	90,000	25,748	(64,252)	
Furniture & Equipment			0	0	0	0	
Plant & Equipment			0	20,000	20,000	0	
Swimming Pool And Equipment			0	0	0	0	
Infrastructure - Roads			883,407	875,835	235,152	(640,683)	
Infrastructure - Footpaths			50,489	50,489	38,687	(11,802)	
Infrastructure - Other Infrastructure			65,940	65,940	4,764	(61,176)	
TOTAL			1,699,836	1,102,265	324,351	(777,913)	

SHIRE OF GOOMALLING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
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Note 9: CAPITAL DISPOSALS

Current Budget Profit/(Loss) of Asset Disposal			Disposals	Actual YTD			Comments
Net Book Value	Proceeds	Profit (Loss)		Net Book Value	Proceeds	Profit (Loss)	
\$	\$	\$					
			Land & Buildings				
294,958	165,000	(129,958)	Sale of 4 Blocks Grange Street			0	
122,980	130,000	7,020	Sale of 40 Forrest St				
162,234	170,000	7,766	Sale of 34 Eaton St				
127,660	95,000	(32,660)	Sale of 73A James St				
114,064	85,000	(29,064)	Sale of Panel Beaters	114635	85000	(29,635)	
821,896	645,000	(176,896)		114,635	85,000	(29,635)	

Comments

SHIRE OF GOOMALLING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

Note 10: Ratios

Ratio	Formula	Note	\$	This month	\$	Last Month	
CURRENT RATIO	Current Assets	2	2,041,459		2,210,306		
	LESS: Restricted Current		(915,979)		(912,723)		
	Restricted Cash	+		915,979		912,723	
					1,125,480		1,297,583
					=		= 1.405
	Current Liabilities	+		1,024,576	917,234	1,030,884	
	LESS: Liabs Assoc with Rest	+		(107,342)		(107,342)	
	- Staff Liabilities Reserve	+		107,342		107,342	

This ratio is a measure of short term (unrestricted) liquidity. That is, the ability of the local government to meet its liabilities (obligations) as and when they fall due.

Standard met – 1.00 (100%) or greater

A ratio of greater than 1.00 (100%) indicates the local government has more current assets than current liabilities.

Below standard – Less than 1.00 (100%)

If less than 1.00 (100%), current liabilities are greater than current assets and the local government may have a short term funding issue.

This ratio is calculated with data as at the date of preparation of this report.

In some months the prior period may change slightly from that reported, due to backposting of receipts and/or payments.