

**SHIRE OF GOOMALLING**  
**BUDGET REVIEW REPORT**  
**For the Period Ended 31 March 2019**  
**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

**TABLE OF CONTENTS**

\*Statement of Budget Review

,

\*Note 1 Net Current Funding Position

\*Note 2 Budget Amendments

Note 3 Reserves

Note 4 Capital Expenditure

Note 5 Disposal

\* Indicates Statutory Report

**Report Purpose**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

**Statement of Financial Activity**

is presented on page 2 and shows a surplus as at 31 March 2019 of \$447,231.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

**SHIRE OF GOOMALLING**  
**STATEMENT OF BUDGET REVIEW**  
**(Statutory Reporting Program)**  
**For the Period Ended 31 March 2019**

FM Reg 33A

	Adopted Budget	YTD Actual	Proposed Budget Amendments Permanent	Proposed Budget Amendments Timing	Amended Annual Budget	Amended YTD Budget (a)
<b>Operating Revenues</b>	\$		\$		\$	\$
Governance	70,630	50,034	1,640	0	72,270	54,039
General Purpose Funding - Rates	1,875,037	1,875,043	0	0	1,875,037	1,875,037
General Purpose Funding - Other	455,738	335,105	(3,883)	0	451,855	331,442
Law, Order and Public Safety	69,000	54,426	800	0	69,800	54,106
Health	687,150	424,896	800	0	687,950	497,786
Education and Welfare	3,000	1,412	0	0	3,000	2,250
Housing	648,606	203,854	(349,500)	0	299,106	213,237
Community Amenities	353,960	350,558	7,354	0	361,314	351,807
Recreation and Culture	54,946	66,432	20,164	0	75,110	63,733
Transport	644,434	422,202	0	(216,930)	427,504	417,082
Economic Services	377,300	325,397	9,500	0	386,800	326,716
Other Property and Services	271,420	198,017	(126,960)	0	144,460	106,603
<b>Total Operating Revenue</b>	<b>5,511,221</b>	<b>4,307,376</b>	<b>(440,085)</b>	<b>(216,930)</b>	<b>4,854,206</b>	<b>4,293,839</b>
<b>Operating Expense</b>						
Governance	(566,660)	(359,333)	52,735	0	(513,925)	(424,572)
General Purpose Funding	(18,500)	(7,022)	4,000	0	(14,500)	(8,628)
Law, Order and Public Safety	(155,700)	(74,355)	1,000	0	(154,700)	(116,075)
Health	(728,500)	(500,724)	(2,500)	0	(731,000)	(548,375)
Education and Welfare	(13,400)	(2,511)	0	0	(13,400)	(10,053)
Housing	(448,182)	(225,475)	(58,100)	0	(506,282)	(236,011)
Community Amenities	(402,357)	(269,647)	7,456	0	(394,901)	(292,368)
Recreation and Culture	(710,929)	(456,078)	(60,182)	0	(771,112)	(589,649)
Transport	(1,775,712)	(487,318)	64,427	0	(1,711,285)	(1,266,958)
Economic Services	(962,409)	(588,606)	19,470	0	(942,940)	(774,346)
Other Property and Services	(77,771)	(393,696)	29,365	0	(48,406)	(38,570)
<b>Total Operating Expenditure</b>	<b>(5,860,120)</b>	<b>(3,364,765)</b>	<b>57,669</b>	<b>0</b>	<b>(5,802,451)</b>	<b>(4,305,604)</b>
<b>Funding Balance Adjustments</b>						
Add back Depreciation	1,501,174	0	0	0	1,501,174	1,125,873
Adjust (Profit)/Loss on Asset Disposal	176,896	0	373	0	177,269	0
Adjust Provisions and Accruals	2,469	0	0	0	2,469	0
<b>Net Cash from Operations</b>	<b>1,331,639</b>	<b>942,611</b>	<b>(382,043)</b>	<b>(216,930)</b>	<b>732,667</b>	<b>1,114,107</b>
Proceeds from Disposal of Assets	645,000	87,727	2,727	0	647,727	0
<b>Total Capital Revenues</b>	<b>645,000</b>	<b>87,727</b>	<b>2,727</b>	<b>0</b>	<b>647,727</b>	<b>0</b>
<b>Capital Expenses</b>						
Land Held for Resale	0	0	0	0	0	0
Buildings	(700,000)	(26,549)	610,000	0	(90,000)	(26,549)
Furniture & Equipment	0	0	0	0	0	0
Plant & Equipment	0	(20,000)	(20,000)	0	(20,000)	(20,000)
Swimming Pool And Equipment	0	0	0	0	0	0
Infrastructure - Roads	(883,407)	(240,023)	0	364,283	(519,124)	(240,023)
Infrastructure - Footpaths	(50,489)	(39,563)	5,489	0	(45,000)	(39,563)
Infrastructure - Other Infrastructure	(65,940)	(4,764)	0	0	(65,940)	(4,764)
Infrastructure - Sewerage	0	0	0	0	0	0
<b>Total Capital Expenditure</b>	<b>(1,699,836)</b>	<b>(330,899)</b>	<b>595,489</b>	<b>364,283</b>	<b>(740,064)</b>	<b>(330,899)</b>
<b>Net Cash from Capital Activities</b>	<b>(1,054,836)</b>	<b>(243,172)</b>	<b>598,216</b>	<b>364,283</b>	<b>(92,337)</b>	<b>(330,899)</b>
<b>Financing</b>						
Proceeds from New Debentures	405,000	0	(285,000)	0	120,000	0
Proceeds from Advances	0	0	0	0	0	0
Self-Supporting Loan Principal	32,468	15,905	0	0	32,468	0
Advances to Community Groups	0	0	0	0	0	0
Repayment of Debentures	(759,219)	(255,756)	0	0	(759,219)	(256,922)
Repayment of Finance Leases	(65,079)	(64,548)	0	0	(65,079)	(48,807)
Transfer from Reserves	0	0	0	0	0	0
Transfer to Reserves	(20,700)	0	0	0	(20,700)	0
<b>Net Cash from Financing Activities</b>	<b>(407,530)</b>	<b>(304,399)</b>	<b>(285,000)</b>	<b>0</b>	<b>(692,530)</b>	<b>(305,729)</b>
<b>Net Operations, Capital and Financing</b>	<b>(130,727)</b>	<b>395,040</b>	<b>(68,827)</b>	<b>147,353</b>	<b>(52,202)</b>	<b>477,479</b>
<b>Opening Funding Surplus(Deficit)</b>	<b>130,727</b>	<b>52,202</b>	<b>(78,525)</b>	<b>0</b>	<b>52,202</b>	<b>52,202</b>
<b>Closing Funding Surplus(Deficit)</b>	<b>0</b>	<b>447,242</b>	<b>(147,353)</b>	<b>147,353</b>	<b>0</b>	<b>529,679</b>

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

**SHIRE OF GOOMALLING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 March 2019**

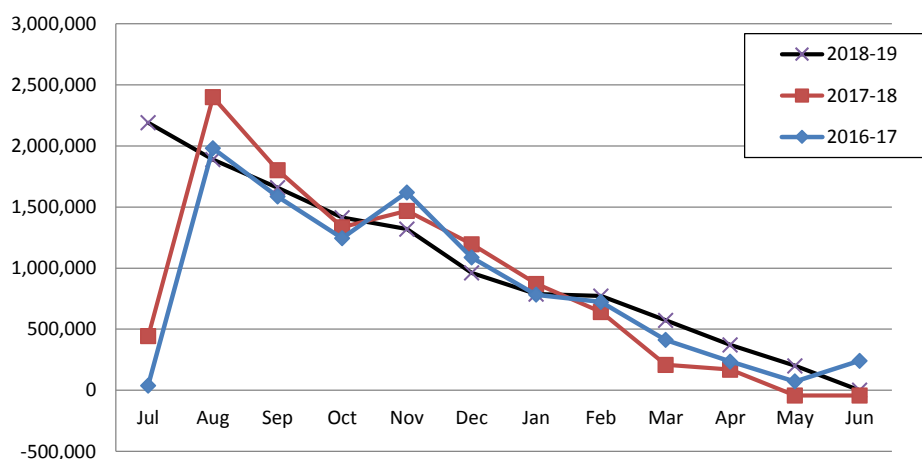
**Note 2: NET CURRENT FUNDING POSITION**

FM Reg 33A (2A)©

Positive=Surplus (Negative=Deficit)

Note	Positive=Surplus (Negative=Deficit)			Est Bfwd	
	YTD 31 Mar 2019	Previous Month	YTD 31 Mar 2018	2018/2019 Budget	30th June 2019
	\$	\$			\$
<b>Current Assets</b>					
Cash Unrestricted	374,359	815,756	683,531	391,485	576,524
Cash Restricted	923,074	912,723	1,091,204	922,562	919,012
Receivables - Rates	203,318	403,105	341,930	222,449	(7,037)
Receivables -Other	32,566	5,173	219,831	0	200,299
SSL Receivables	16,450	16,450	0	(113)	32,355
Interest / ATO Receivable/Trust	24,885	21,222	7,394	0	22,206
Inventories	19,849	35,877	23,339	23,694	23,694
	<b>1,594,501</b>	<b>2,210,306</b>	<b>2,367,229</b>	<b>1,560,077</b>	<b>1,767,052</b>
<b>Less: Current Liabilities</b>					
Payables	(26,164)	(22,668)	(41,023)	(257,204)	(484,678)
Provisions	(311,986)	(405,159)	(379,602)	(379,602)	(405,159)
Current Loan	(503,994)	(603,057)	(179,534)	(844,083)	(824,298)
	<b>(842,145)</b>	<b>(1,030,884)</b>	<b>(600,159)</b>	<b>(1,480,889)</b>	<b>(1,714,135)</b>
<b>Net Current Assets</b>	<b>752,356</b>	<b>1,179,423</b>	<b>1,767,070</b>	<b>79,188</b>	<b>52,918</b>
Less: Cash Reserves	(900,000)	(900,001)	(900,001)	(900,000)	(900,001)
Less: Current Loans - Clubs/Institutions	(16,450)			113	(32,355)
Add back Current loan in budget	503,994	603,057	179,534	844,083	824,298
Add back Cash Backed Leave Reserve	107,342	107,342	126,334	107,343	107,342
<b>Net Current Funding Position (deficit)</b>	<b>447,242</b>	<b>989,821</b>	<b>1,172,938</b>	<b>130,727</b>	<b>52,202</b>

**Note 2 - Liquidity Over the Year**



**Comments - Net Current Funding Position**

The Net Current Funding Position shows a surplus as at 31 March 2019 of \$447,242.

The Funding position as at 30 June 2019 is anticipated to be as per this review \$ 0 deficit. Refer Note 2

The deficit funding position predicted will need to be addressed with the 2019/2020 Budget deliberations.

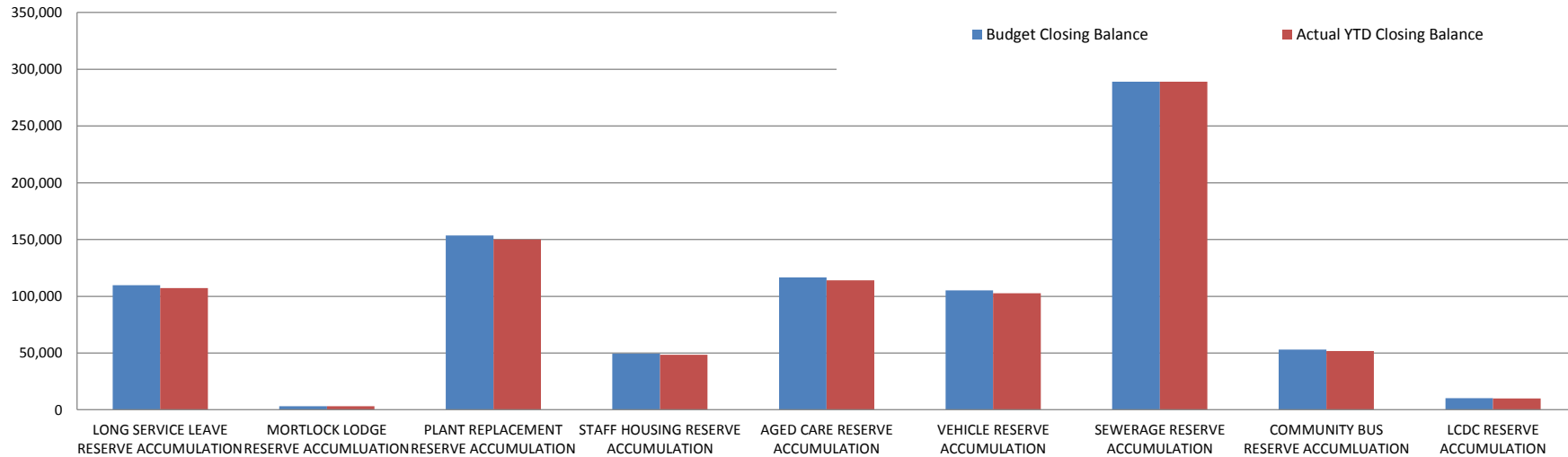


**SHIRE OF GOOMALLING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 31 March 2019

**Note 3: Cash Backed Reserve**

2018-19									
Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
LONG SERVICE LEAVE RESERVE ACCUMULATION	107,342	2,469	0	0	0	0	0	109,811	107,342
MORTLOCK LODGE RESERVE ACCUMULATION	3,100	71	0	0	0	0	0	3,171	3,100
PLANT REPLACEMENT RESERVE ACCUMULATION	150,088	3,452	0	0	0	0	0	153,540	150,088
STAFF HOUSING RESERVE ACCUMULATION	48,381	1,113	0	0	0	0	0	49,494	48,381
AGED CARE RESERVE ACCUMULATION	114,056	2,623	0	0	0	0	0	116,679	114,056
VEHICLE RESERVE ACCUMULATION	102,750	2,363	0	0	0	0	0	105,113	102,750
SEWERAGE RESERVE ACCUMULATION	312,519	7,188	0	0	0	0	0	319,707	312,519
COMMUNITY BUS RESERVE ACCUMULATION	51,784	1,191	0	0	0	0	0	52,975	51,784
LCDC RESERVE ACCUMULATION	9,981	230	0	0	0	0	0	10,211	9,981
	<b>900,001</b>	<b>20,700</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>920,701</b>	<b>900,001</b>

**Note 7 - Year To Date Reserve Balance to End of Year Estimate**



SHIRE OF GOOMALLING  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 31 March 2019

Note 4: CAPITAL EXPENDITURE

Asset	Class	Program	GL Account	Original Annual Budget	Proposed Budget Amendments	Amended Annual Budget	YTD Actual	Variance (Under)/Over	Comment
Avon WELL Aged Housing Project	Buildings	Housing	092412	550,000	(530,000)	20,000	20,000	(0)	Still awaiting for grant funding approval
L & B UPGRADE - CAFE & HAIR SALON	Buildings	Community Amenities	104400	5,000	0	5,000	1,260	(3,740)	
Recreation - Master Plan	Infrastructure - Other Infrastructure	Recreation And Culture	111411	5,940	0	5,940	4,764	(1,176)	Will be carried over to 19/20 financial year
Upgrade of lighting project	Infrastructure - Other Infrastructure	Recreation And Culture	113453	60,000	0	60,000	0	(60,000)	
P&E - Fairway Ride on Mower - Golf	Plant & Equipment	Recreation And Culture	113407	0	20,000	20,000	20,000	0	
BITUMEN WIDENING & PRIMER SEALING	Infrastructure - Roads	Transport	121460	651,250	(378,016)	273,234	14,228	(259,007)	
MUNI ROAD CONSTRUCTION - RD NAME	Infrastructure - Roads	Transport	121500	70,890	(10,000)	60,890	43,656	(17,234)	
ROADS TO RECOVERY - EXPENDITURE	Infrastructure - Roads	Transport	121700	161,267	23,733	185,000	182,140	(2,860)	
FOOTPATH & KERBING	Infrastructure - Footpaths	Transport	121900	50,489	(5,489)	45,000	39,563	(5,437)	
L&B OLD SLATER HOMESTEAD	Buildings	Economic Services	132400	85,000	(80,000)	5,000	5,289	289	
Community Resource Centre Building - Capital	Buildings	Economic Services	134405	60,000	0	60,000	0	(60,000)	
				<b>1,699,836</b>	<b>(959,772)</b>	<b>740,064</b>	<b>330,899</b>	<b>(409,165)</b>	

**TOTAL by Class**

Buildings	700,000	(610,000)	90,000	26,549	(63,451)
Furniture & Equipment	0	0	0	0	0
Plant & Equipment	0	20,000	20,000	20,000	0
Swimming Pool And Equipment	0	0	0	0	0
Infrastructure - Roads	883,407	(364,283)	519,124	240,023	(279,101)
Infrastructure - Footpaths	50,489	(5,489)	45,000	39,563	(5,437)
Infrastructure - Other Infrastructure	65,940	0	65,940	4,764	(61,176)
Infrastructure - Sewerage	0	0	0	0	0
<b>TOTAL</b>	<b>1,699,836</b>	<b>(959,772)</b>	<b>740,064</b>	<b>330,899</b>	<b>(409,165)</b>

**SHIRE OF GOOMALLING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 March 2019**

**Note 5: CAPITAL DISPOSALS**

Current						Disposals	Actual YTD			
Original Net Book Value	Amended Net Book Value	Original Proceeds	Amended Proceeds	Original Profit (Loss)	Amended Profit (Loss)		Net Book Value	Proceeds	Profit (Loss)	Comments
\$		\$		\$	\$					
294,958	294,958	165,000	165,000	(129,958)	(129,958)	Sale of Grange ST Blocks *3				134301
122,980	122,980	130,000	130,000	7,020	7,020	Sale of 40 Forrest St				134304
162,234	162,234	170,000	170,000	7,766	7,766	Sale of 34 Eaton St*				
127,660	127,660	95,000	95,000	(32,660)	(32,660)	Sale of 73A James St*				
114,064	114,064	85,000	85,000	(29,064)	(29,064)	Sale of Panel Beaters	114,064	85,000	(29,064)	134306
0	3,100	0	2,727	0	(373)	Sale of CEO Vehicle	3,100	2,727	(373)	
<b>821,896</b>	<b>824,996</b>	<b>645,000</b>	<b>647,727</b>	<b>(176,896)</b>	<b>(177,269)</b>		<b>117,164</b>	<b>87,727</b>	<b>(29,437)</b>	

**Comments**

\*Proceeds to be used to fund loan repayments (Loan no 112)